



17 November 2021

Dear Shareholder

**Re: Addendum to the Notice of Annual General Meeting 2021 - Additional Resolution**

Ionic Industries Limited (“**Ionic**” or the “**Company**”) advises of an addendum to the Notice of Annual General Meeting to be held on Wednesday 24 November 2021 at 11.00am (AEDT) (“**AGM**”).

Ionic advises that there is no change to the date or time of the AGM and it remains to be held by virtually on Wednesday, 24 November 2021 at 11.00am (AEDT). Shareholders may still register to attend the AGM remain as set out in the Original Notice which may be accessed at <https://ionicindustries.com.au/2021-notice-of-annual-general-meeting/>.

The numbering of the resolution in this Addendum is a continuation of the numbering used in Ionic’s original 2021 Notice of Annual General Meeting dated 29 October 2021.

Yours sincerely,

A handwritten signature in black ink, appearing to read 'Melanie Leydin', is written over a light blue horizontal line.

Melanie Leydin  
Company Secretary  
Ionic Industries Limited

ACN: 168 143 324

Level 4, 96-100 Albert Road South Melbourne VIC 3250

Telephone: (03) 9692 7222 Facsimile: (03) 9077 9233

## Ordinary Business

### Resolution 2: Approval of Appointment of Auditor

To consider and, if thought fit, pass the following resolution as an ordinary resolution:

*“That, for the purposes of section 327B(1) of the Corporations Act 2001 (Cth) (Act) and for all other purposes, William Buck Audit (Vic) Pty Ltd (William Buck), having consented in writing and been duly nominated in accordance with Section 328B(1) of the Act, be appointed as auditor of the Company to hold office from the conclusion of this Annual General Meeting until it resigns or is removed from the office of auditor of the Company and that pursuant to section 331 and other applicable provisions of the Corporations Act, William Buck be paid remuneration as may be mutually agreed between the auditors and the Board of Directors of the Company.”*

### BY ORDER OF THE BOARD



Melanie Leydin  
Company Secretary  
17 November 2021

## **Explanatory Statement to Resolution 2**

### **Resolution 2: Approval of Appointment of Auditor**

#### ***Background***

The purpose of this resolution is to seek shareholder approval for the ongoing appointment of William Buck Audit (Vic) Pty Ltd (William Buck) as auditor under section 327C (2) of the Corporations Act (Cth) (Act). William Buck was appointed by the Board, to act as auditor of the Company in accordance with section 327C (1) of the Act, following the resignation of Grant Thornton Audit Pty Ltd (“**Grant Thornton**”) on 21 January 2021, and ASIC’s consent to the resignation in accordance with s329(5) of the Act.

Section 327C(2) of the Corporations Act further provides that any such auditor appointed to fill the vacancy holds office until the company’s next annual general meeting. This is consistent with section 327B(1) of the Corporations Act, which provides that a public company must appoint an auditor of the company at its first annual general meeting and thereafter at each subsequent annual general meeting where an auditor is appointed by the company to fill any vacancy in the office of auditor.

The Company has received a nomination under section 328B of the Corporations Act from a shareholder, for William Buck to be re-appointed as the Company’s auditor, a copy of which is annexed as Annexure 1 to this Explanatory Statement.

If Resolution 2 is passed, the appointment of William Buck Audit (Vic) Pty Ltd as the Company’s auditors will take effect from the close of the Meeting.

#### **Board Recommendation**

The Board recommends that shareholders vote in favour of Resolution 2 and provide approval for the ongoing appointment of William Buck Audit (Vic) Pty Ltd as auditor of the Company.

#### **Voting Exclusions**

There are no voting exclusions on this Resolution.

**Annexure A – Nomination of Auditor**

17 November 2021

Board of Directors

Ionic Industries Limited  
Level 4, 100 Albert Road  
South Melbourne, VIC 3205

Dear Sirs

**IONIC INDUSTRIES LIMITED | NOTICE OF NOMINATION OF NEW AUDITOR IN ACCORDANCE WITH SECTION 328B OF THE CORPORATIONS ACT 2001**

We, the undersigned, being a shareholder of Ionic Industries Limited (“**Company**”), understand that the current auditor of the Company has tendered a notice of resignation to the Australian Securities and Investments Commission (**ASIC**) in accordance with section 329 of the Corporations Act 2001, with the resignation to take place, subject to the approval of ASIC.

Consequently, we hereby give written notice pursuant to section 328B of the Corporations Act 2001, of the nomination of William Buck Audit (Vic) Pty Ltd for appointment as auditor of the Company at the forthcoming shareholders’ meeting.

Yours faithfully



Mathew Watkins  
Company Secretary  
Strategic Energy Resources